

## COMMERCIAL LOAN APPLICATION

<input type="checkbox"/> New <input type="checkbox"/> Refinance/Consolidation <input type="checkbox"/> Renewal/Extension (No New Advances) <input type="checkbox"/> Renewal with New Advance <input type="checkbox"/> Other Modification (Explain)	<input type="checkbox"/> Joint application (Identify other applicants) Loan Number(s), Balance, and Lender's Name: <b>REPUBLIC BANK, INC.</b> <b>306 W. SUPERIOR STREET</b> <b>DULUTH, MN 55802</b>
To: <b>REPUBLIC BANK, INC.</b> <b>306 W. SUPERIOR STREET</b> <b>DULUTH, MN 55802</b>	<i>For Internal Use Only</i> Date Received _____ By _____ Action Taken: <input type="checkbox"/> Approved <input type="checkbox"/> Declined <input type="checkbox"/> Rejected Date Reviewed _____ By _____ Action Taken: <input type="checkbox"/> Approved <input type="checkbox"/> Declined <input type="checkbox"/> Rejected Date Notified _____ By _____ Notification Sent: <input type="checkbox"/> In Person <input type="checkbox"/> Telephone <input type="checkbox"/> Letter

### 1. LOAN APPLICANT: Loan Applicant General Information:

Legal Name _____		Organizational Form, Where and When Organized (ex., Corporation, Delaware, 1984) _____	
<input type="checkbox"/> Franchise, in full force and without defaults, with (Name of Franchiser) _____ Name(s) of Affiliated Entities _____			
Current Tradename(s) _____		Other Tradenames Used in Last 10 Years _____	
Local Address _____		Principal Executive Office Address _____	
Phone No: _____		Phone No: _____	
Fax No: _____		Fax No: _____	
Tax Identification Number _____	Nature of Business _____	SIC Code _____	
Principals' Names, Addresses, Position Titles, and Social Security Numbers _____			
Accountant Name, Address, and Phone Number _____			
Financial Statements. (Check all that apply and attach statements to this application.) Fiscal Year _____ Calendar Year _____ <input type="checkbox"/> Financial Statements covering _____ to _____ <input type="checkbox"/> Accounts Receivable Schedule covering _____ to _____ <input type="checkbox"/> Inventory Schedule covering _____ to _____ <input type="checkbox"/> Income Tax/Informational Returns for tax years _____ <input type="checkbox"/> Other (Specify) _____			
Other Statements. (Check all that apply and attach statements to this application.) <input type="checkbox"/> Business Plan dated _____ <input type="checkbox"/> Project Plans & Specifications <input type="checkbox"/> Project Budget dated _____ <input type="checkbox"/> Franchise Agreement, FTC Franchiser Disclosure Statement <input type="checkbox"/> List of outstanding judgments or threatened lawsuits, arbitration, or other proceeding against loan applicant. <input type="checkbox"/> Other (Articles of Incorporation, Resolutions, etc.) _____			

### 2. LOAN REQUEST AND SOURCES OF REPAYMENT:

Amount Requested \$ <u>0.00</u>	Loan Advances (Choose One)	Loan Payment (Choose One)
<input type="checkbox"/> Commercial Purpose Loan	<input type="checkbox"/> Single Advance/Closed End	<input type="checkbox"/> Principal and Interest
<input type="checkbox"/> Agricultural Purpose Loan	<input type="checkbox"/> Revolving Draw Loan	<input type="checkbox"/> Principal, plus Interest
Use of Proceeds (Brief Description of Intended Use):	<input type="checkbox"/> Draw Loan	<input type="checkbox"/> Interest Only
	<input type="checkbox"/> Construction/Permanent Loan	<input type="checkbox"/> Single Payment
	<input type="checkbox"/> Revolving Draw Construction Loan	<input type="checkbox"/> Other (describe)
	<input type="checkbox"/> Draw Construction Loan	
Requested Payment Amount \$ _____	<input type="checkbox"/> with Balloon \$ _____	
Requested First Payment Date _____	Requested Loan Term _____	
Payment Frequency (if Installment) <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-Annually <input type="checkbox"/> Other (describe) _____		
Requested Interest Rate <input type="checkbox"/> Fixed <input checked="" type="checkbox"/> Variable Index (If Variable) _____	THE HIGHEST RATE ON CORPORATE LOANS POSTED BY AT LEAST 75% OF THE	
List of primary and secondary sources of repayment for this loan:	USA'S THIRTY LARGEST BANKS KNOWN AS THE WALL STREET JOURNAL PRIME RATE	

**3.  LOAN SECURITY. The requested loan will be secured. (Complete this section if checked)**

<input type="checkbox"/> All loan proceeds will be for purchase of collateral. Description of purchase money collateral: _____	<input type="checkbox"/> \$ _____ of the proceeds will be for purchase of collateral. Appraised value of purchase money collateral \$ _____
Brief description of non-purchase money collateral: _____ Appraised value \$ _____ Liens on collateral (List any collateral with liens on it, the amount of underlying debt, the names and addresses of collateral's lienholders)	Description of current property insurance on non-purchase money collateral Type: _____ Deductible: _____ Coverage: _____ Term: _____
<input type="checkbox"/> Non-Applicant owners of collateral. Attach a separate list with name(s), address(es), and phone number(s) of any other owner(s) of the collateral.	

**4.  LOAN GUARANTY. The requested loan will be guaranteed. (Complete this section if checked)**

Legal name _____	
Address _____  Phone No: _____	<input type="checkbox"/> Guarantor or affiliate were declared bankrupt within the last 10 years. <input type="checkbox"/> There are outstanding judgments against Guarantor. (Attach Summary) <input type="checkbox"/> On a separate sheet, list each threatened or pending lawsuit, arbitration, or other proceeding and its amount claimed.
<input type="checkbox"/> Guarantor Financial Statements. If checked, Guarantor is an entity and will provide financial statements upon request by Lender.	
<input type="checkbox"/> Security. Brief description of collateral to secure this guaranty _____ Appraised value of guaranty collateral \$ _____ Liens on collateral (List any collateral with liens on it, the amount of underlying debt, and the names and addresses of collateral's lienholders):	Description of current property insurance on existing collateral Type: _____ Deductible: _____ Coverage: _____ Term: _____
<input type="checkbox"/> Non-Guarantor owners of collateral. If checked, attach a separate list with the name(s), address(es), and phone number(s) of any other owner(s) of the collateral.	

**REAL ESTATE COLLATERAL.** If checked, you have the right to a copy of the appraisal report used in connection with your application for credit. If you wish a copy, please write to us at the mailing address we have provided. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application. In your letter, give us the following information: loan or application number, if known, date of application, name of loan applicant, property address, and your current mailing address.

**CREDIT DENIAL NOTICE.** If your gross revenues were \$1,000,000 or less in your previous fiscal year, or you are requesting trade credit, a factoring agreement, or similar types of business credit in this Commercial Loan Application, and if your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement please contact (Name, address, and telephone number of the person or office from which the statement of reasons can be obtained):

**REPUBLIC BANK, INC.**  
 306 W. SUPERIOR STREET, DULUTH, MN 55802

within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The notice that follows describes additional protections extended to you.

**EQUAL CREDIT OPPORTUNITY NOTICE:** The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is:

**FEDERAL DEPOSIT INSURANCE CORP.**  
 2345 GRAND BOULEVARD, SUITE 1200  
 KANSAS CITY, MISSOURI 64108-2638

**SIGNATURES.** By signing below, Loan Applicant submits this application and the information provided on all accompanying financial statements and schedules for the purpose of obtaining credit and represents that the information submitted is accurate and complete. Loan Applicant acknowledges that representations made in this application will be relied on by Lender in evaluating this application and, if approved, in extending credit. Loan Applicant represents that none of the parties named in this application have relied on advice from the Lender in applying for or receiving any credit. Loan Applicant acknowledges that Lender has not made any commitment to approve this application and extend credit, unless otherwise agreed to in writing. Lender is authorized to conduct any inquiries it decides are necessary to verify the accuracy of the information contained in this application and to use any reasonable method to determine the creditworthiness of the Loan Applicant. Lender is also authorized to answer any questions from others about Lender's credit experience with the parties in this application. Loan Applicant will promptly notify Lender of any subsequent changes which would affect the accuracy of this application, and will provide all documents and information that Lender decides are necessary to complete this application. Loan Applicant authorizes Lender to retain this application, whether or not Lender approves any extension of credit. Any intentional misrepresentation of the information contained herein could result in criminal action under federal law.

In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a credit report on them.

Applicant Name \_\_\_\_\_

By  \_\_\_\_\_ for Applicant Title \_\_\_\_\_ Date \_\_\_\_\_

By  \_\_\_\_\_ for Applicant Title \_\_\_\_\_ Date \_\_\_\_\_

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